

**Position of the Company's Board of Directors with respect to the agenda of Rosneft's Annual General Shareholders Meeting based on the 2020 results and information on dissenting opinions of Board members on the agenda items**

On 22 April 2021, the Company's Board of Directors passed a resolution (Minutes No. 25 dated 22 April 2021) to approve the agenda for Rosneft's Annual General Shareholders Meeting 2020, which included:

1) the following items proposed by a Rosneft shareholder, ROSNEFTEGAZ:

- Approval of the Company's Annual Report.
- Approval of the Company's annual accounting (financial) statements.
- Approval of the Company's profit distribution based on the 2020 results.
- Amounts, timing, and form of dividends payment based on the 2020 results.
- Election of the Company's Board of Directors.
- Election of the Company's Audit Commission.
- Approval of the Company's auditor.

2) the following items proposed by the Company's Board of Directors<sup>1</sup>:

- Remuneration and compensation of expenses to members of the Company's Board of Directors.
- Remuneration and compensation of expenses to the members of the Audit Commission of the Company.

In preparation for Rosneft's Annual General Shareholders Meeting 2020, the Board of Directors members expressed no dissent regarding the agenda items.

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<sup>1</sup> Pursuant to Article 53 (7) of the Federal Law On Joint-Stock Companies, the Board of Directors may, at its own discretion, along with the items proposed by shareholders, include additional items on the agenda of the General Shareholders Meeting.